SENTRY CAPITAL PRODUCT PRESENTATION

Optimal Growth

Contract-backed media income with contingent participation in realised project upside.

SENC | Direct PM 13% base | Platform 12% base

LIFECYCLE PLATFORM CODE • SENC
Potential maturity upside: 1–8% of original capital • Year 3–Year 5



A boutique investment house for contract-backed creative assets



BESPOKE ORIGINATION • STRUCTURING • ASSET MANAGEMENT

3

DIFFERENTIATED MANDATE • TWO ACCESS ROUTES

100%

OF CLEARED SUBSCRIPTION FUNDS DEPLOYED WITHIN 21 DAYS

BESPOKE REAL-ASSET + IP OPPORTUNITIES

Sentry fills financing and infrastructure gaps that conventional asset classes often overlook.

We originate and actively manage private-market investments anchored in contracts, receivables, production infrastructure and defensible intellectual property.

Liquidity is designed around contractual project cash flows, collection timing and the term of the Series.

Rand budgets can create globally competitive screen value

The commercial edge is not a literal rand-for-dollar equivalence.

It comes from experienced local crews, diverse locations, exchange-rate economics, specialist suppliers and qualifying production incentives.

GLOBAL SCREEN VALUE

South African productions can translate local budgets into premium production quality.

QUALIFYING INCENTIVE

35% of QSAPE plus a conditional 5%—up to 40% of qualifying spend, subject to eligibility and approval.

LOCAL ECOSYSTEM

Crews, locations, equipment, production services and post-production capability.

INFRASTRUCTURE GAP

Limited specialist infrastructure can create rental and service opportunities beyond one production.

IP PIPELINE

Books, screen rights, developed concepts and repeat creative partnerships can compound future value.

A R50 million South African production can deliver screen value associated with materially larger hard-currency budgets—through cost structure, capability and incentive efficiency.

The base case is contract-backed; creative success is optional upside



ILLUSTRATIVE FILM AND MEDIA SUPPORT SERVICES

13%
DIRECT PM • BASE P.A., COMPOUNDED

12%
PLATFORM • BASE P.A., COMPOUNDED

1–8% potential maturity upside of original capital

Paid from realised distributable profit and presented separately from the annual base return.

The investment thesis prioritises executed contracts, receivables, service revenue and defensible IP rights. Project success can add participation, while the base case remains anchored in contracted cash flows.

Project selection prioritises completion readiness, contracted counterparties, defensible IP, controlled collections and liquidity planning.

Infrastructure scarcity creates a second revenue layer



ILLUSTRATIVE PRODUCTION + SUPPORT-SERVICE ECOSYSTEM

01

TRUCKS • POWER • GRIP • CAMERA • EQUIPMENT

02

CAST TRAILERS • MOBILE OFFICES • SANITATION

03

MULTI-USE ASSET RENTAL

Infrastructure can serve Sentry-backed projects and third-party productions.

Support-service assets turn production scarcity into recurring commercial utility: transport, equipment, trailers, mobile offices, toilets, power and on-set facilities can earn across a wider production market.

This expands the opportunity from project finance into an operating production-services platform.

Heart of the Hunter • completed project, global proof point





Based on the Deon Meyer novel • released globally by Netflix on 29 March 2024

The film reached #1 on Netflix's English Films list with 10.9 million views in the week of 1 April 2024.

Invisible • Deon Meyer IP moving from page to premium television





USER-SUPPLIED PREMIERE POSTER • ILLUSTRATIVE PRODUCTION IMAGE

Eight-part M-Net Original • produced with ITV Studios, Scene23 and Berkeley Media Group

Based on Blood Safari • Deon Meyer credited as creator • poster lists official premiere on 1 October 2026

IP ownership creates a repeatable pipeline—not a single-production bet

A screen project can generate more than a once-off production fee.

Sentry's thesis links source IP, development, contracted production, reusable infrastructure and future library value.

SOURCE IP

Books, licensed rights and original concepts create the starting asset.

DEVELOPMENT

Writing, packaging, budgeting and attachments convert ideas into financeable projects.

CONTRACTS

Broadcaster, streamer, presale, distribution and service agreements anchor cash flows.

PRODUCTION SERVICES

Reusable equipment and infrastructure earn within and beyond Sentry-backed projects.

LIBRARY VALUE

Completed works, sequels, adaptations and distribution rights can extend the pipeline.

Deon Meyer is central to the creative pipeline as source author and creator across completed and current projects.

Direct PM base exceeds CPI + 8%, while Platform base remains close to the reference

Annualised base-return comparison

Reference comparison shown on an annualised arithmetic basis.



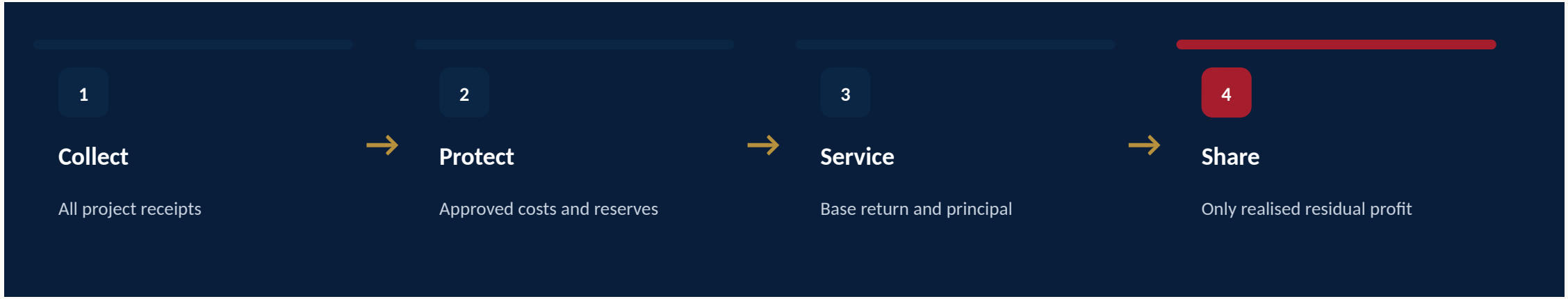
−0.30 pp
Platform base vs CPI + 8%

+0.70 pp
Direct PM base vs CPI + 8%

Contingent maturity upside is shown separately: 1–8% of original capital, payable from realised distributable profit.

Realised outcomes reflect project performance, distributable profit, fees, tax, timing and cash collections.

Contracts, collections and completion readiness come first



Project-selection foundations

- Verified chain of title and defensible rights
- Executed distribution, presale, MG or service contracts
- Budget, contingency, milestone and completion planning
- Controlled collections and payment waterfall
- Counterparty, concentration, FX, rebate and valuation parameters

VALUE PROTECTION PRIORITIES

Completion readiness • Budget discipline • Delivery quality • Contracted payments • Presale strength • Defensible IP • Rebate administration • Controlled cash flows • FX management • Realised upside

Active asset management connects chain of title, budgets, milestones, completion, controlled collections, base servicing and only then realised residual profit.

One product. Two access routes.

HOW THE STRUCTURE WORKS

Optimal Growth is available through Direct Private Markets and approved platform or nominee channels. Direct clients use the SC3 and Short-Form ECP for Series C; platform clients participate under platform or nominee terms. Each route has its own documents and administration.

DIRECT ROUTE

Short-Form ECP + SC3

Subsequent Limited Partner route

PLATFORM / NOMINEE ROUTE

- Series code • SENTRY-C
- LIFECYCLE PLATFORM CODE • SENC
- Base return • annual contracted return component
- Maturity upside • contingent, paid from realised distributable profit
- Direct route • Subsequent Limited Partner via SC3

CAPITAL DEPLOYMENT

100% of net investable capital is targeted for allocation within 21 days.

Short-Form ECP + SC3 • Series C • SENTRY-C • SENC

MANDATE OVERVIEW

Optimal Growth ● contract-backed media income with an IP pipeline

DESIGNED FOR

For investors seeking a contract-backed media income base, actively managed production assets and participation in realised project upside.

Launch terms

Year 3–Year 5

Moderate product risk classification: 3 of 5

What the mandate brings together

- Contract-backed base-return framework
- Film, media and production-support cash flows
- Defensible rights and controlled collections
- Base return supported before upside participation
- Potential maturity participation from realised profit

LIFECYCLE ACCESS

SENC ● Optimal Growth ● Short-Form ECP + SC3 Series C ● SENTRY-C

Moderate risk / 3 of 5 ● client fees: 1.50% once-off Year 1 ● 0.50% p.a. from Year 2 under written mandate