SENTRY CAPITAL PRODUCT PRESENTATION

Dynamic Income

A diversified real-economy income mandate across feedlot and protected agriculture.

SENB | 14%+ Direct target floor | 13%+ Platform target floor

LIFECYCLE PLATFORM CODE • SENB
Opening blend: 14.5% Direct PM • 13.5% Platform • Year 3–Year 7



CLIENT-FACING PRODUCT INFORMATION • FINAL • 9 SEPTEMBER 2026

A boutique investment house built around real operating cash flows



HANDS-ON LEADERSHIP • ORIGINATION • ASSET MANAGEMENT

The Sentry way

- Originate gap-filling opportunities
- Make operations and cash cycles legible
- Align legal structure, controls and incentives
- Deploy through an approved asset pipeline
- Monitor evidence, collections and performance

WHY BOUTIQUE

Specialist opportunities need close operating knowledge, decisive structuring and hands-on asset management.

Sentry fills financing gaps where real assets, specialist operators and controlled cash flows can create investable income.

Two specialist strategies. One diversified income mandate.

14.5%	14%+	13.5%	13%+
DIRECT PM • OPENING BLEND	DIRECT PM • TARGET	PLATFORM • OPENING BLEND	PLATFORM • TARGET

Opening portfolio blend

50%	50%
Namibia Feedlot 13% strategy	High-Value Specialty Agriculture 16% strategy

Why combine them?

The underlying investment strategies rely on different operating drivers, creating a diversified income engine supported by strategy-level monitoring and portfolio limits.

Opening blends reflect the initial strategy allocation and evolve with deployment, offtake and collection performance.

A traceable beef platform with export and regional-supply optionality



ILLUSTRATIVE FEEDLOT AND FEED PRODUCTION

Why the opportunity matters

- Compliant sourcing and tag-level traceability
- Controlled finishing and feed economics
- Established regional and South African demand
- Carcass specification and cut-level marketing
- Future vertical and horizontal integration

BIOSECURITY EDGE

Namibia retains a WOAH-recognised FMD-free zone without vaccination south of the Veterinary Cordon Fence, supporting export optionality for compliant supply.

South Africa's 2026 FMD outbreaks reinforce the commercial value of traceable, secure and diversified beef supply.

Control more of the animal—and more of the margin



ILLUSTRATIVE FEEDLOT AND FEED PRODUCTION

Integration path

- Cattle sourcing, intake and ownership controls
- Feed production, storage and efficiency
- Finishing, health, weight and traceability data
- Contracted slaughter, offtake and collections
- Cut-specific sales, branded channels and future export

COMMERCIAL LOGIC

Horizontal scale builds throughput; vertical integration expands control over feed, finishing, carcass specification, cuts and routes to market.

Sentry thesis: tighter value-chain control can improve supply reliability, marketing flexibility and margin visibility over time.

A desert river becomes a premium food platform



GARIEP CONSUMER BRAND • RIELDANS OPERATING STEWARD

What is being built

- 15.5 ha Beauvallon trial area
- Up to ~5 ha intensive POC
- Tomato-led protected production
- Packhouse, cold chain and processing
- Four-farm corridor matched to climate

TWO NAMES, ONE ORIGIN

Gariep is the consumer brand. Rieldans Agri Development is the steward and operating company.

Lower Orange River • Richtersveld • Northern Cape • residue-free positioning

Four farms. One ~20 km climate corridor.

1
ALEXANDER BAY • FOG

2
BEAUVALLON • TRIAL

3
BRANDKAROS • HUB

4
ARRIESDRIFT • HEAT

Plant each crop where the climate fits

W — Fog crops
Finger lime • wasabi • vanilla

E — Heat crops
Tomato • ginger • dragon fruit

Why the corridor matters

A short drive changes fog, humidity and summer heat. The operating model assigns crops to the farm where each climate is most honest, instead of forcing one greenhouse recipe everywhere.

WEST Alexander Bay → Beauvallon → Brandkaros → Arriesdrift EAST

Tomato pays for the platform; trial bays qualify the next crops

5.0 ha intensive plan

- **3.0 ha cherry / baby plum**
- **1.5 ha heirloom tomato**
- **0.15 ha strawberry trial**
- **0.35 ha specialist trials**

What the POC must prove

- Water, climate and protected-structure performance
- Residue protocol, yield, quality and pack-out
- Premium retail and food-service demand
- Bay-by-bay evidence for the next crops



GARIEP TOMATO • COMMERCIAL BAYS + CONTROLLED TRIALS

PROVE BEFORE SCALE

The 15.5 ha Beauvallon area contains up to ~5 ha of intensive production; tomato is the cash engine while smaller bays generate evidence.

5.0 ha intensive plan • 4.5 ha tomato • 0.5 ha controlled trials

From a 5 ha POC to a planned 74 ha corridor

Development sequence

15.5 ha Beauvallon area

Up to ~5 ha intensive POC

~20 ha first Brandkaros plateau

74 ha corridor management plan

What each gate unlocks

- Verified water, climate and yield data
- Commercial packhouse and cold chain
- Planned processing for non-premium fruit
- Multi-farm crops and later export



LOWER ORANGE RIVER • A FOUR-FARM DEVELOPMENT CORRIDOR

SOCIAL + COMMERCIAL SCALE

The management plan uses ~15 direct jobs per developed hectare, plus construction, logistics, maintenance and processing roles.

Scale follows operating evidence and the Brandkaros gate review

Dryness and light support residue-free positioning



AUTHENTIC RICHTERSVELD / LOWER ORANGE LANDSCAPE

Climate as a production asset

- Irrigation water through a desert
- High light and a large day–night range
- Low rainfall, humidity and fungal pressure
- Protected structures convert climate into consistency
- On-farm stations manage climate by kilometre

OPERATING IMPLICATION

At Brandkaros, controlled-environment agriculture is primarily a summer cooling-and-light challenge—not a coastal heating-and-fungicide model.

Plant the west for fog crops; the east for heat crops

A food brand—not a commodity tomato



GARIEP • PREMIUM / RESIDUE-FREE / TRACEABLE POSITIONING

Routes to market

- Premium retail
- Food service and hospitality
- Chefs and speciality produce
- Processing: passata, bases and ingredients
- Export after domestic scale and packhouse

BRAND + PROCESSING LOGIC

Premium fresh product leads. The management plan routes roughly 30% of tomato into processing to absorb grade-outs and build value-added products.

Gariep is designed for repeatable quality, traceability and a recognisable consumer story

The opening blend currently exceeds CPI + 8%

Annualised reference comparison

Reference comparison shown on an annualised arithmetic basis.



+1.20 pp

Platform opening blend above CPI + 8%

+2.20 pp

Direct PM opening blend above CPI + 8%

Target returns are mandate objectives; realised outcomes reflect fees, tax, deployment timing, strategy weights and portfolio performance.

Two specialist strategies. One connected control framework.

FEEDLOT CONTROL SET

- Tag-level animal and batch records
- Operator capacity and health controls
- Feed-cost and weight-gain monitoring
- Price grid, offtake and payer terms
- Title, collection and FX controls

AGRICULTURE CONTROL SET

- Water, climate and infrastructure evidence
- POC economics before material scale
- Retail and food-service offtake
- Residue, yield, quality and pack-out monitoring
- Brandkaros gate, strategy limits and liquidity

Portfolio-level controls

Strategy caps • Counterparty limits • FX and liquidity management • Independent reporting • Re-underwriting

Active asset management connects operating evidence, title, security, collection controls, reserves, reporting and re-underwriting.

One product. Two access routes.

HOW THE STRUCTURE WORKS

Dynamic Income is available through Direct Private Markets and approved platform or nominee channels. Direct clients use the SC3 and Short-Form ECP for Series B; platform clients participate under platform or nominee terms. Each route has its own documents and administration.

DIRECT ROUTE

Short-Form ECP + SC3

Subsequent Limited Partner route

PLATFORM / NOMINEE ROUTE

- Series code • SENTRY-B
- LIFECYCLE PLATFORM CODE • SENB
- Direct route • Subsequent Limited Partner via SC3
- Platform route • contractual participation under platform or nominee terms
- 100% of net investable capital targeted within 21 days

ACCESS

Platform and Direct PM routes provide access to the same strategy family with route-specific administration and economics.

Short-Form ECP + SC3 • Series B • SENTRY-B • SENB

The return and platform terms in plain language

WHAT IS A TARGET RETURN?

- A mandate objective—not a contractual fixed return.
- WHAT IS THE OPENING BLEND?
- The weighted starting profile based on the initial strategy allocation.
- WHAT IS THE GARIEP STRATEGY?
- Tomato-led protected production, controlled crop trials, branding and planned processing across a gated four-farm corridor.

WHAT DOES 100% ALLOCATED MEAN?

- 100% of net investable capital is targeted for allocation within 21 days.
- HOW IS LIQUIDITY DESIGNED?
- Around production cycles, collections, reserves and the contractual term.
- WHAT REPLACES ‘SLEEVE’?
- Underlying investment strategy, strategy allocation or investment segment.

DIRECT OR PLATFORM ROUTE Direct clients join Series B through SC3 and the Short-Form ECP. Platform clients participate through platform or nominee terms.

The applicable Series Supplement and route documents define the target, term, access route, liquidity and administration.

MANDATE OVERVIEW

Dynamic Income ● specialist real-economy strategies, actively managed

DESIGNED FOR

For investors seeking diversified target income from feedlot and protected-agriculture strategies with close operating oversight.

Launch terms

Year 3–Year 7

Moderate product risk classification: 3 of 5

What the mandate brings together

- Two specialist real-economy income strategies
- Feedlot batch economics and contracted offtake
- Gariep tomato-led protected production and crop trials
- Portfolio diversification and strategy-level monitoring
- Target returns and opening blend by access route

LIFECYCLE ACCESS

SENB ● Dynamic Income ● Short-Form ECP + SC3 Series B ● SENTRY-B

Moderate risk / 3 of 5 ● client fees: 1.50% once-off Year 1 ● 0.50% p.a. from Year 2 under written mandate